

For immediate release:

Timelox Adjusts Pricing to Accommodate Declining USD

Continued U.S. and Canadian dollar (USD/CAD) depreciation against the European Euro (EUR), Chinese Renmibi (RMB), and other major currencies supports a 10 percent price correction in USD/CAD markets

DALLAS—14/APRIL, 2008 — The rising cost of raw materials, and transportation coupled with the continued decline in the value of the U.S. and Canadian dollar (USD/CAD) versus the EURO (EUR), China Renminbi (RMB), and other major world currencies, has resulted in the need for companies to make price adjustments to help restore balance in the light of the current economic environment. Timelox, the leading developer of security solutions for gaming properties and other large resorts, announces a 10 percent price increase on all electronic lock and in-room safe products. The price increase will go into effect prior to June 1.

“We absorbed most of the impact of the currency movements over the past 18 months to support the long-term growth of our customers in order to help them stay financially healthy, physically secure, and solidly positioned in their respective markets,” said Marc Freundlich, President Timelox North America. “After further decline of the dollar year to date, we must move to stabilize our costs to better reflect these developments”.

“The economic environment may be changing, but Timelox will remain the leading developer of locking systems for hotels, casinos and resorts that we are known for around the world,” he said.

USD to EUR exchange rate



USD to RMB exchange rate



About Timelox:

TimeLox is one of the leading suppliers of electronic hotel-locking systems worldwide, with a selection of advanced, widely compatible solutions that are among the simplest to install and run. Specializing in meeting the unique security needs of gaming properties and other large resorts, TimeLox has become an industry leader in smartcard, dual-card, infrared and RF-online locking technology, as well as the integration of locks with other systems, such as property management systems (PMS), point-of-sales systems (POS) and player tracking systems. More information is available at www.timelox.com.

For more information contact:

Riise Walker
Marketing Supervisor
Timelox
Tel: +1 (972) 692-3167
rwalker@vcegroup.com